income-tax is allowed to exporters of goods and merchandise under Sec. 80HHC of the Income-tax Act in view of the fact that in commodity export there is low profitability on account of the comparative disadvantage faced by the Indian exporters in the international market. On the other hand in the case of project exports, there is no such disadvantage. In view of the good profitability in project exports, tax concession of 50 per cent only is allowed under Sec. 80HHB, which is considered to be adequate.

Increase in narcotics production in the country

4595. SHRI KRISHNA KUMAR BIRLA : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the drug manufacturing units in the States of Bihar, U.P. and Madhya Pradesh are producing narcotics and are supplying to addicts even in Bangladesh;

(b) whether it is also a fact that considerable percentage of the heroin seizures in 1990 showed its origin in India and that its production is gradually increasing following the opening of land routes through Afghanistan;

(c) if so, what are the details thereof; and

(d) what measures are contemplated by Government to check the conversion of opium into heroin in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Five clandestine make-shift laboratories engaged in the manufacture of heroin from opium were unearthed in the State of U.P. during the years 1990 and 1991. No information has been received about such laboratories supplying drugs to addicts in Bangladesh.

(b) and (c) No, Sir.

(d) Enforcement agencies keep a vigil in the matters to check such illegal activities. Vigil is also maintained over the illicit cultivation of opium poppy with a view to prevent diversion of opium into illicit channels. The enforcement agencies concerned collect intelligence about such illegal activities and whenever such illegal activities are noticed, action is taken in accordance with law.

Government decision to borrow Rs. 1208 crores

4596. SHRI SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has taken a surprise decision to borrow on a dearer basis and secure the balance of Rs. 1208 crores in the final tranche for the current financial year;

(b) if so, what are the reasons behind this change in the pattern and what is the basis of borrowing;

(c) what is its impact on the Statutory Liquidity Ratio; and

(d) whether this scheme has been fully publicised through media to achieve the desired targets?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTA RAM POTDUKHE): (a) and (b) The last instalment of Central Government borrowing, in a year, is usually done in the month of March. This time also the last instalment was borrowed on the 25th of this month. The rate of interest for the 15 year loan which was earlier 11.5% was increased to 12.5% to improve the return to investors.

(c) This has no impact on the Statutory Liquidity Ratio.

(d) Yes, Sir.

मुद्रा स्फीति के संबंध में भारतीय रिजर्व बैंक की टिप्पणी

4597. **डा० जिनेन्द्र कुमार जैन :**
श्री राम जेठमलानी :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार का ध्यान 9 मार्च, 1992 के "इकॉनामिक्स टाइम्स" "निगेटिव जी०डी०पी० ग्रोथ रेट, स्पाइरलिंग प्राइसिस इन 1992-93 फोरकास्ट" शीर्षक के अन्तर्गत प्रकाशित समाचार की ओर दिलाया गया है;

(ख) यदि हां, तो क्या यह सही है कि भारतीय रिजर्व बैंक ने यह कहा है कि अगले वर्ष के दौरान भी मुद्रास्फीति की दर में कमी आने की कोई संभावना नहीं है; और